

Acoustic Energy Returns to UK Ownership

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Acoustic Energy celebrates its 30th anniversary with a return to UK ownership, following a successful bid from the management to buy the company from Malaysian owner Formosa Prosonic Group.



The company will continue operations and manufacturing from its Cotswolds HQ, with a dedicated manufacturing partners overseas producing its loudspeaker range. It also has a "large" portfolio of new products planned for 2017 rollout, while senior management, internal contacts, sales teams and all existing international distribution agreements remain in place.

"Becoming an independently owned British loudspeaker company once again is a very exciting development in AE's history," AE director Mat Spandl says. "This year our new active version of the legendary AE1 became an overnight sell-out success following the launch at the recent Bristol Show. The new AE1 is an integral part of an ambitious roadmap for 2017 including more new products rolling into production right now."

Formosa Prosonic has owned and acted as major OEM partner to AE for the past 22 years. FP gives full blessing for the move, and will provide support to ensure a seamless ownership transition.

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