

Philips Home Control Becomes Omni Remotes

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Following its recent divestment from Royal Philips, the Philips Home Control division becomes Omni Remotes, an independent company owned by Morgan Stanley Private Equity Asia (MSPEA).



Omni Remotes still uses "founded by Philips" as a tagline, if to emphasise its having 25 years of experience in the field. It also has a new logo that "visualises the wireless use of the remote control in the home environment and its expanding role."

"This is a new and exciting milestone for our entire team," Omni Remotes president Jean-Paul Abrams says. "As an independent company, we are better placed to make the strategic choices that ensure we meet our customer needs to the fullest extent. And with the full backing of Morgan Stanley we are in the best position to grow our company to the next level."

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