

More to Pay: LCD Price Fixing

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After the \$585m government fine for price-fixing, Sharp, Samsung and other LCD makers now must pay **\$388 million to settle the class-action suit from end users.**



The companies won't admit to the crime, but **Sharp, Samsung, Chimei Innolux, LG** and four other LCD manufacturers agreed on a settlement in a price fixing case from a 2007 class action lawsuit.

That suit specifically cites LCD panels sold between 1999 and 2006: the companies were alleged to have driven the price up. For that, the group will pay a total of \$388 to settle the claims, with Sharp paying out the largest single amount of \$105 million – Samsung with \$82.7 million, followed by Chimei Innolux with \$78 million, and LG with \$70 million.

The government gets their big dollar lawsuit...the end-users cash in on a class action...but the integrators and installers get...nothing!

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