Written by Bob Snyder 16. 12. 2013

Chief, Sanus and Da-Lite now have a new owner: **Pritzker Group Private Capital** acquires Milestone for an undisclosed price from The Duchossois Group.



The Pritzker Group is run by the Pritzker brothers (JB and Tony), heirs to the Hyatt Hotel fortune. There are 11 Pritzker family members on this year's *Forbes 400 list* (the definitive list of wealth in America, profiling and ranking the country's richest billionaires by their estimated net worth).

The Duchossois Group will retain "a significant interest" in the business and representatives on the board of directors. The sale is part of the family taking into consideration the interests of its third generation, according to CEO Craig Duchossois, 69, whose father, Richard Duchossois, 92, founded the family business.

At Pritzker Group, the transaction is in keeping with J.B. Pritzker and Tony Pritzker's plans to do more private-equity deals and build up their corporate portfolio. Pritzker Group Private Capital acquires "North American-based middle-market companies with leading positions in the manufactured products, services and healthcare sectors."

On their web site, Pritzker Group Private Capital lists nine companies they are currently invested in... custom metal components, pallet rental, entertainment cruises, commercial cleaning, material handling, aerospace, medical devices and construction materials-- but not a one in AV or IT.

Why Milestone AV Technologies Has a New Owner

Written by Bob Snyder 16. 12. 2013

