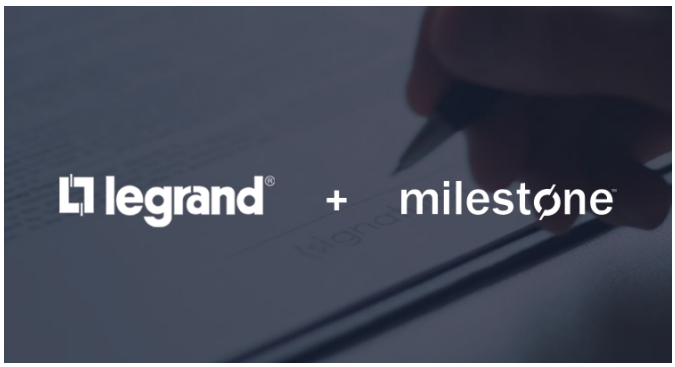
Legrand, the parent company of Middle Atlantic, Luxul, ON-Q and Vantage, signs a definitive agreement to buy Milestone AV Technologies, the owner of brands including Da-Lite, Vaddio, Sanus, Projecta and Chief.



Financial details on the deal are not available, but Reuters reports it cost $950 million (or €835m), as based on enterprise value.

Legrand plans to bring the Milestone and Middle Atlantic brands under the Legrand AV division. Both Milestone and Middle Atlantic product lines should remain in the market place, making an AV offering the company can expand globally.

“Legrand is committed to serving the professionally installed AV industry which is an attractive growth area driven by the advancement and expansion of video applications,” the company says. “The combination of Milestone’s display mounting, projection screen and content capture technologies with Legrand’s strong offering in enclosures, power, furniture, connectivity and cable management, will greatly enhance Legrand’s position in the industry-- in both the commercial and consumer segments-- and make us a more significant AV infrastructure supplier to our customers and channel partners.”

The Milestone AV acquisition is part of a consolidation process that's been going on for quite some time. After all, Milestone was acquired by the Duchossois Group (the owner of AMX during 2005-2013) in May 2008. A company merger added the Da-Lite and Projecta brands to the Milestone portfolio on April 2011, and in April 2016 it acquired Vaddio.

On the other hand, Legrand has owned Middle Atlantic since June 2011, and bought NuVo

Technologies back in November 2012. It has made 12 acquisitions since January 2016, including Pinnacle Architectural Lightning, CP Electronics an dLuxul Wireless.

Go Legrand Signs Agreement to Acquire Milestone AV Technologies