

IMS: Residential Security Grows

Written by Marco Attard
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The residential segment accounts for 40.7% of the \$2.7 billion 2012 global intruder alarm market IMS reports, with the integration of home automation and security systems into single platforms gaining further momentum.



The analyst forecast residential security will be "one of the fastest-growing verticals" in the industry, with a CAGR of 5.3% for the 2012-2017 period.

"The increase in new entrants attempting to penetrate the N. American and European markets for home security is evidence of how successful this trend is becoming," IMS says. "Europe may not be too far behind [N. America], as energy-management features are making their way into more homes every year."

Driving integration within homes is increased end-user education from new vendors hoping to penetrate the market-- suggesting integrated residential system growth will develop in the short and medium term.

The analyst even suggests integrated solution vendors should focus on the residential market, as the commercial segment is currently going through a sluggish period due to the wait for further standardisation of the industry as a whole.

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